

## Notice of Annual General Meeting

Notice is hereby given that the one hundred and twenty-third annual general meeting of the shareholders of The Jersey New Waterworks Company Limited will be held in the Oules Room at the Jersey Museum, The Weighbridge, St Helier, Jersey on 20 May 2005, at 9.00 am. Coffee will be served from 8.30 am.

- To receive the Financial Statements for the year ended 31 December 2004.
- To declare a final gross dividend of 255.1 pence per share (gross) on the ordinary and 'A' ordinary shares of the Company.
- To re-elect David Norman and Carlyle Hinault, the Directors retiring by rotation.
- To approve the Directors' fees for 2005 of £12,000 for the Chairman and £6,000 for other Directors (2004: £8,000 and £4,000 respectively).
- To re-appoint Ernst & Young LLP as auditors at a fee to be agreed by the Directors.

By Order of the Board

**Helier Smith**  
Company Secretary

### Registered Office:

Mulcaster House  
Westmount Road  
St Helier  
Jersey  
JE1 1DG

11 April 2005

To facilitate the preparation of dividend warrants the share transfer books of the Company will be closed from 9 May 2005 to 20 May 2005, both days inclusive, and, subject to the dividend being confirmed, dividend warrants will be posted on 20 May 2005 to all ordinary and 'A' ordinary shareholders registered on 20 May 2005.

A member of the Company entitled to attend and vote may appoint another person (whether a member or not) as his proxy to attend and, on a poll, vote in his stead. A form of proxy is included with this annual report for use of members who are unable to attend the meeting. All shareholders are requested to complete and return the form of proxy, whether or not they intend to be present at the meeting in person. Proxies must be deposited at the registered office of the Company not less than 48 hours before the time of the meeting.